

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10417	10328	10372	10400	10445	10473	Buy	Buy	Buy
Sensex	33940	33660	33800	33891	34031	34122	Buy	Buy	Buy
Nifty Futures	10417	10330	10373	10407	10450	10484	Buy	Buy	Buy
Bank Nifty	25098	24828	24963	25085	25220	25342	Buy	Buy	Buy
CNX IT	12759	12541	12650	12718	12827	12894	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33940.4	60.2	0.2
NIFTY	10417.2	14.9	0.1
MIDCAP	16621.6	-31.5	-0.2
SMLCAP	17983.5	35.6	0.2
BSEFMC	10680.0	8.3	0.1
AUTO	25442.5	130.2	0.5
POWER	2202.5	-2.1	-0.1
REALTY	2313.3	-7.1	-0.3
BSE IT	12325.9	165.7	1.4
BANDEX	28173.3	-195.0	-0.7
OILGAS	14715.9	-335.9	-2.2
METAL	14155.6	226.3	1.6

Currency Futures	Close	Pre. Pts	% Chg
25-Apr-18 EUR-INR	81.00	80.31	0.86
25-Apr-18 USD-INR	65.38	65.09	0.44
25-Apr-18 GBP-INR	92.74	92.19	0.59
25-Apr-18 JPY-INR	61.25	60.87	0.63

Advance/ Decline	Adv	Dec	Un Ch.
NSE	636	935	63
BSE	1195	1506	132

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4832	4470	362
DII	3249	3138	112

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the Wednesday's trade slightly in green, extending their winning streak for fifth straight day. Markets started the session on cautious note and entered into red terrain in first half of the trade, as traders remained cautious ahead of quarterly earnings this week, with IT major Infosys likely to declare its March quarter results on April 13. Traders also remained watchful ahead of industrial output figures for February and retail inflation data for March slated to be released on April 12. Sentiments also remained down beat on foreign brokerage report that the trend of earnings downgrade for Indian equities that began three years ago is not showing signs of abating despite growth in the three quarters to December 2017. The report highlighted that the consensus estimate for the earnings per share (EPS) of the MSCI India index for 2018 is lowered by 10.3% since December 2016. On the other hand, the EPS estimate of the MSCI Asia ex-Japan index has increased by 13.6%.

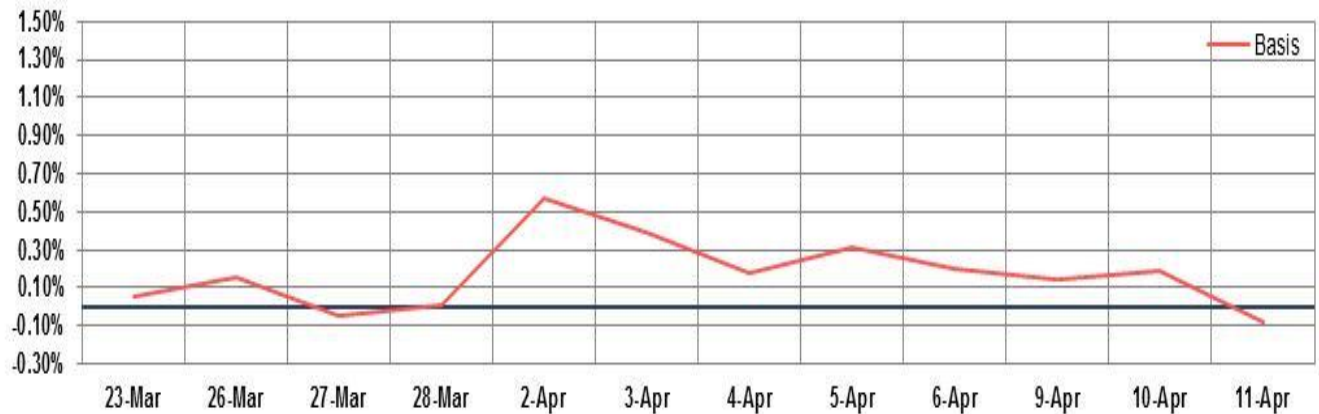
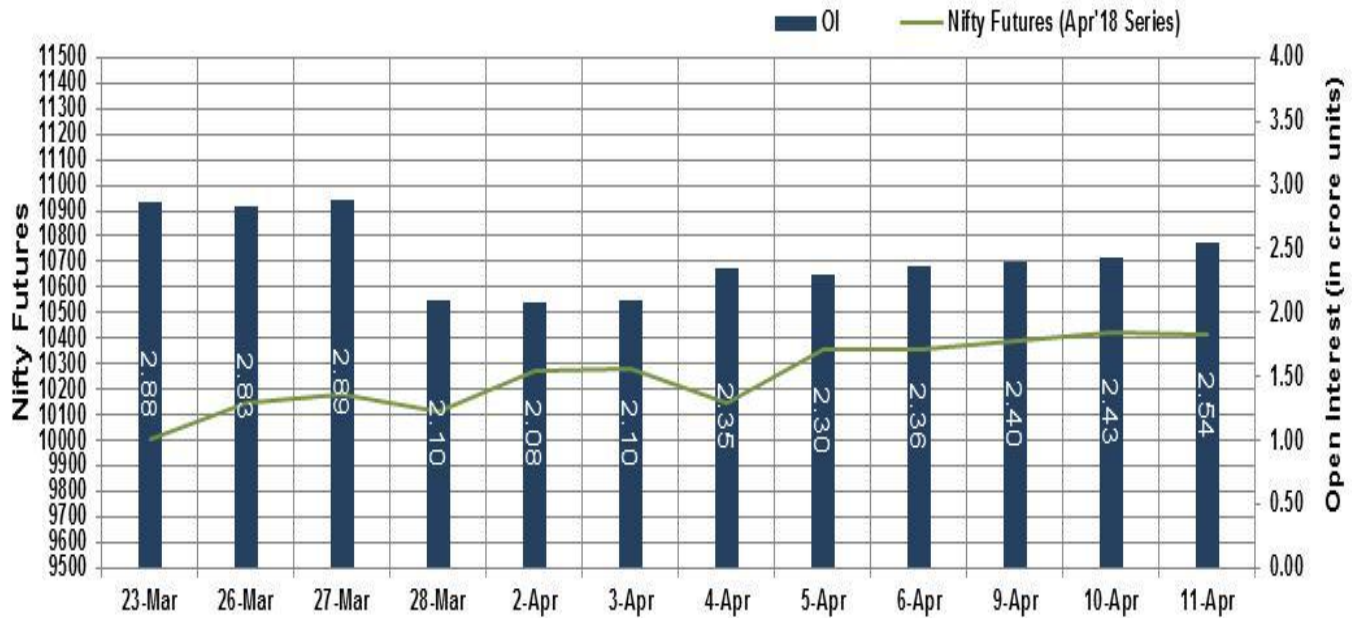
However, bourses pared all of their losses and entered into green terrain in last leg of trade to end with marginal gains as traders took some encouragement with Asian Development Bank's report that India is expected to bounce back to 7.3% in fiscal 2018 and firm to 7.6% in 2019 as the new tax regime improves productivity and as banking reform and corporate deleveraging take hold to reverse a downtrend in investment. Some support also came with World Economic Forum's (WEF) statement that India can play a pivotal role in shaping the global fourth Industrial revolution as over half of its population is under the age of 27. The WEF has already partnered with the Indian government to set up the Centre for the Fourth Industrial Revolution India in Mumbai.

Market Turnover & FII Derivative Data

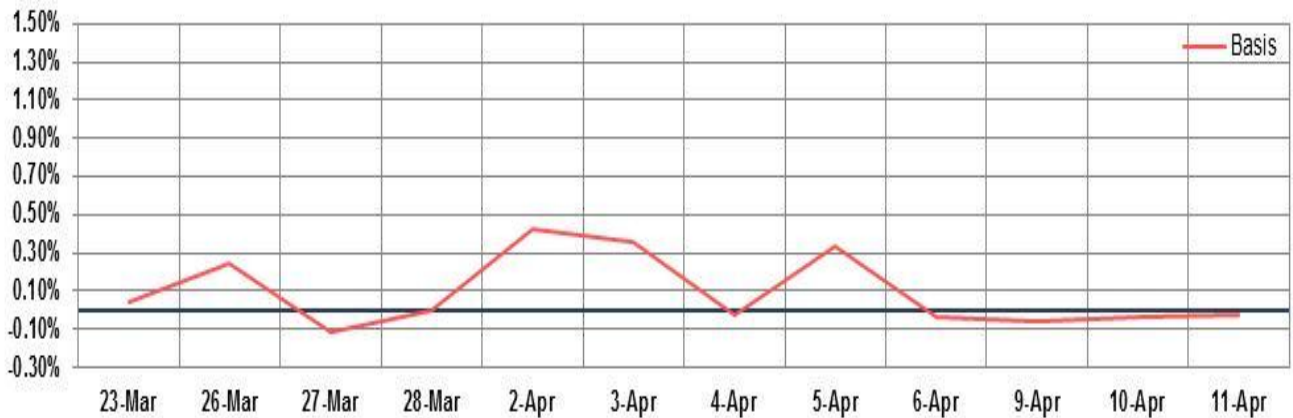
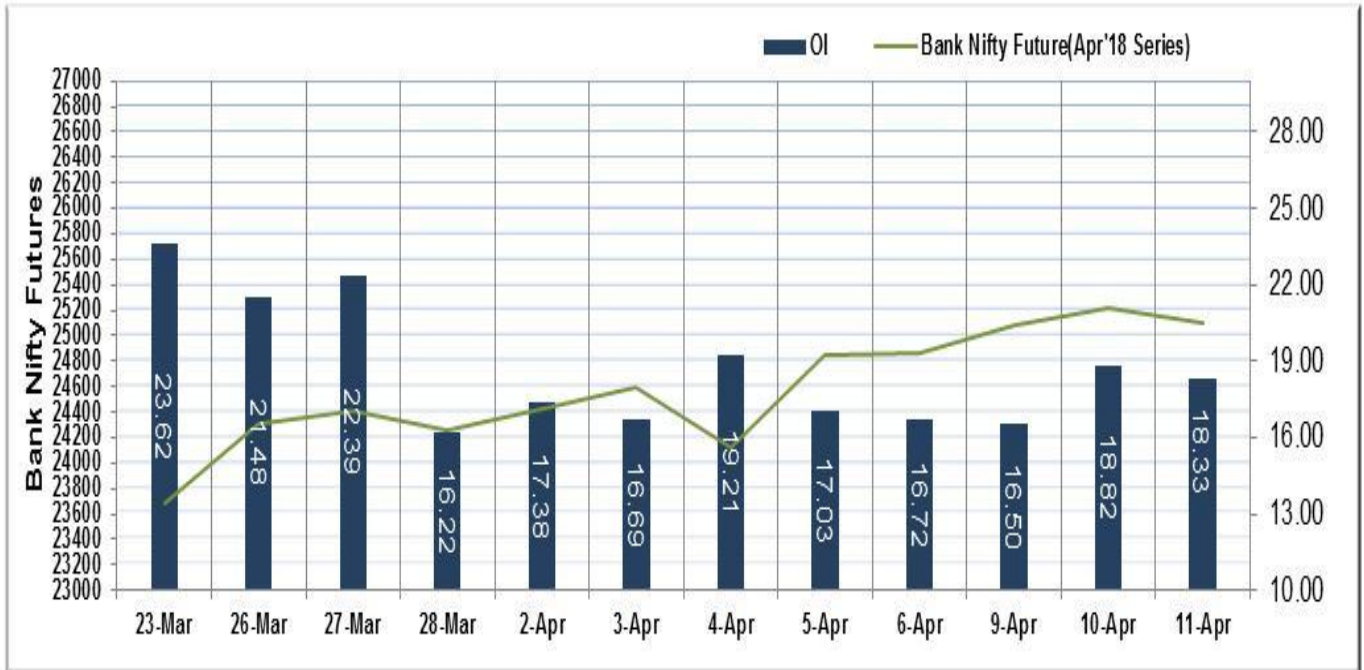
Market TO	Current	Previous	Net%
BSE CASH	3133	2892	8
NSE CASH	29879	27871	7
NSE FO	734207	522641	40

FII Derivatives	Buy	Sell	Net
Ind. Futures	2016	1395	620
Ind. Options	78229	77678	551
Stk. Futures	8445	8646	(201)
Stk. Options	5399	5319	80

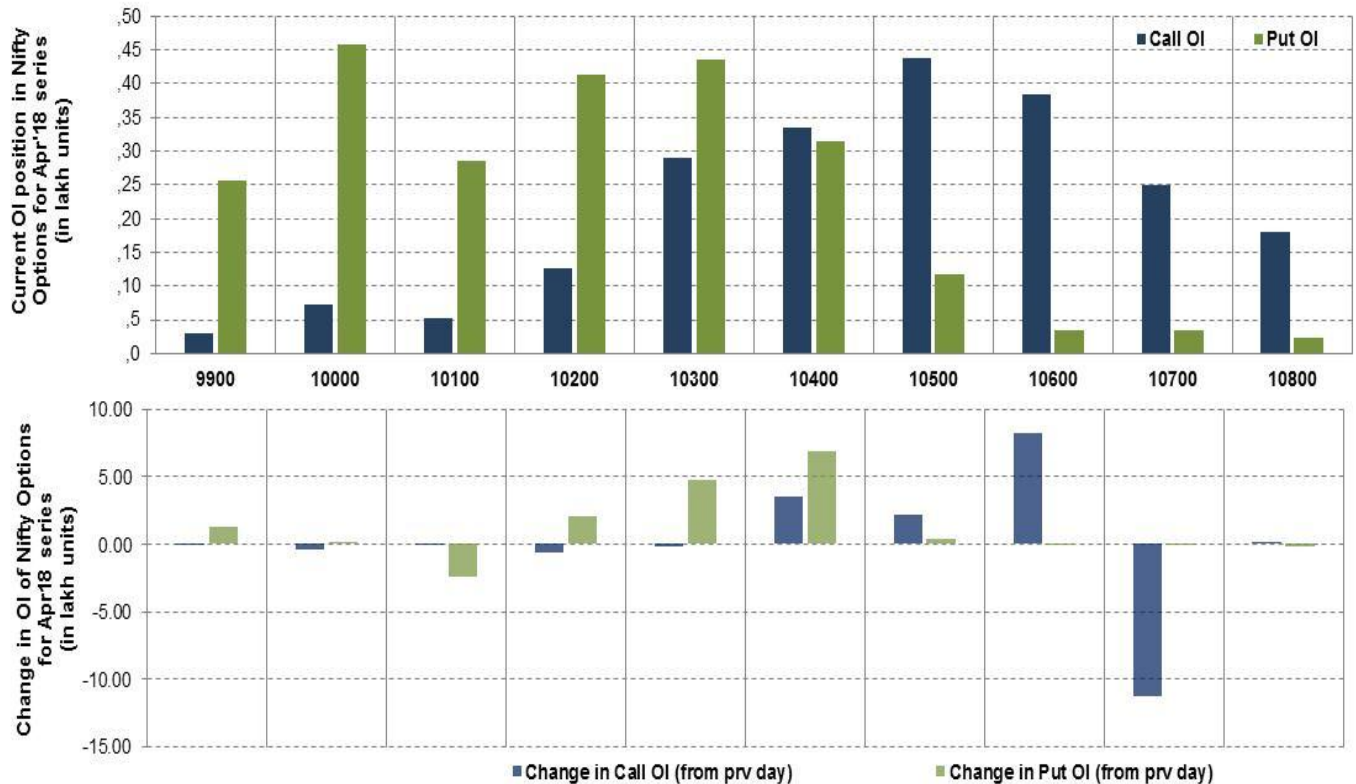
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the April month expiry was the most active call with an addition of 0.22 million in open interest.
- Among Nifty puts, 10,000 SP from the April month expiry was the most active put with an addition of 0.01 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (4.38mn) and that for Puts was at 10,000 SP (4.57mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 11/04/18
 Avg Avg



Nifty Cash prices have settled at 10417.15 up by 0.14% from its previous close. On the upper side it has resistance of 10450 and 10500 levels, while lower side it has support of 10350 and 10300 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PAGEIND	39,200	44,200	12.76	24993.00	1.13
BATAINDIA	2,501,400	2,799,500	11.92	795.60	2.95
IRB	15,512,500	17,067,500	10.02	281.10	9.63
NATIONALUM	38,416,000	42,168,000	9.77	75.40	3.79
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	2,974,800	2,872,800	-3.43	827.30	0.94
CGPOWER	21,144,000	20,400,000	-3.52	81.65	0.18
IGL	4,303,750	4,147,000	-3.64	296.00	0.08
VGUARD	2,148,000	2,058,000	-4.19	233.95	0.21
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MGL	1,784,400	4,164,600	133.39	916.05	-2.67
BPCL	10,924,200	12,841,200	17.55	418.65	-7.20
CHENNPETRO	2,559,000	2,931,000	14.54	336.30	-4.42
TVSMOTOR	3,388,000	3,813,000	12.54	632.30	-1.56
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
VOLTAS	3,725,000	3,606,000	-3.19	635.30	-0.08
ICICIBANK	88,797,500	85,720,250	-3.47	284.80	-1.40
JETAIRWAYS	7,340,400	6,966,000	-5.10	617.35	-0.54
CASTROLIND	11,622,800	10,922,800	-6.02	203.50	-1.36

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